

October 28, 2024

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,808.1	(1.7)	(0.0)	0.8	21.8
Dow Jones Ind. Average	42,114.4	(260.0)	(0.6)	(0.5)	11.7
Nasdaq 100	20,352.0	119.1	0.6	1.5	21.0
FTSE 100	8,248.8	(20.5)	(0.2)	0.1	6.7
DAX 30	19,463.6	20.6	0.1	0.7	16.2
CAC 40	7,497.5	(5.7)	(0.1)	(1.8)	(0.6)
BIST 100	8,908.5	35.6	0.4	(7.8)	19.3
Nikkei	37,913.9	(229.4)	(0.6)	(0.0)	13.3
Hang Seng	20,590.2	100.5	0.5	(2.6)	20.8
Shanghai Composite	3,299.7	19.4	0.6	(1.1)	10.9
BSE Sensex	79,402.3	(662.9)	(0.8)	(5.8)	9.9
GCC					
QE Index	10,560.0	159.5	1.5	(0.5)	(2.5)
Saudi Arabia (TASI)	12,069.0	182.9	1.5	(1.3)	0.8
UAE (ADX)	9,203.5	7.7	0.1	(2.4)	(3.9)
UAE (DFM)	4,479.2	15.2	0.3	(0.5)	10.3
Kuwait (KSE)	7,087.7	106.2	1.5	(0.7)	4.0
Oman (MSM)	4,811.0	(14.7)	(0.3)	2.1	6.6
Bahrain (BAX)	2,000.8	(1.0)	(0.0)	(0.6)	1.5
MSCI GCC	1,053.1	14.0	1.3	(1.2)	(1.3)
Dow Jones Islamic	7,103.6	15.9	0.2	(0.6)	17.1
Commodity					
Brent	75.6	1.6	2.2	5.5	(1.8)
WTI	71.8	1.6	2.3	5.9	(0.1)
Natural Gas	3.1	0.1	2.5	5.8	32.9
Gold Spot	2,754.6	5.7	0.2	3.6	33.0
Copper	4.4	0.0	0.4	(4.0)	12.3

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.9	1.4	5.52%	12.2
DSM 20	11.9	1.5	5.97%	11.3
Saudi Arabia (TASI)	21.9	4.7	5.79%	16.5
UAE (ADX)	18.8	2.6	2.10%	15.4
UAE (DFM)	11.7	4.9	5.51%	9.8
Kuwait (KSE)	16.5	1.9	5.64%	16.0
Oman (MSM)	9.2	0.9	5.09%	4.7
Bahrain (BAX)	10.2	2.2	4.53%	11.2

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Ezdan Holding Group	1.0	0.1	9.9%	6.2%	-1.2%	37,585	235
Aljarah Holding	0.8	0.1	7.0%	3.9%	-4.7%	8,722	23
Qatari Investors Group	1.5	0.1	5.7%	21.1%	-0.3%	9,665	11
Al Khaleej Takaful Insurance Company	2.3	0.1	4.7%	-19.7%	-1.1%	3,449	9
Baladna	1.4	0.0	3.7%	28.6%	-1.3%	11,823	16
Top Losers							
Qatar General Insurance & Reinsurance Company	1.3	(0.1)	-5.7%	20.6%	-14.6%	305	NM
Zad Holding Company	13.5	(0.1)	-0.7%	43.8%	-8.1%	95	20
Al Meera Consumer Goods Company	14.6	(0.0)	-0.1%	-14.2%	2.0%	164	16
Qatar National Cement Company	3.7	(0.0)	-0.1%	16.9%	4.0%	268	13
Damaan Islamic Insurance Company	4.1	0.0	0.0%	6.2%	1.7%	0	8

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks closed in red on Friday. US stock market gains are becoming unstable as they face a series of significant upcoming events, including corporate earnings reports from major tech companies, an important employment report, and the approaching US elections. The S&P 500 declined by 1.7 points (0.0%) to close at 5,808.1, while the Dow Jones Industrial Average dropped by 260.0 points (0.6%) to finish at 42,114.4. The Nasdaq 100 rose by 119.1 points (0.6%) to close at 20,352.0. In Europe, the FTSE 100 fell by 20.5 points (0.2%) to close at 8,248.8, while Germany's DAX 30 gained 20.6 points (0.1%) to 19,463.6. France's CAC 40 declined by 5.7 points (0.1%) to close at 7,497.5, while Turkey's BIST 100 rose by 35.6 points (0.4%) to 8,908.5. In Asia, Japan's Nikkei dropped by 229.4 points (0.6%) to close at 37,913.9, and Hong Kong's Hang Seng increased by 100.5 points (0.5%) to 20,590.2. The Shanghai Composite rose by 19.4 points (0.6%) to 3,299.7, while India's BSE Sensex declined by 662.9 points (0.8%) to close at 79,402.3. Oil gains 2.2% with Brent crude closing at USD 75.6 per barrel and US WTI crude settling at USD 71.8.

GCC

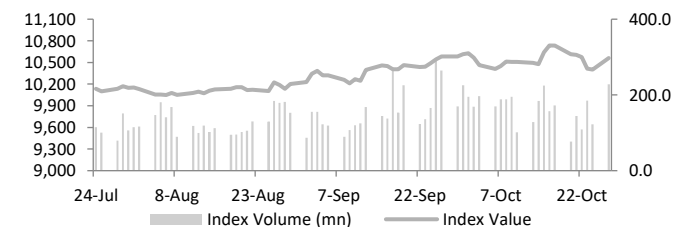
Saudi Arabia's TASI index rose by 182.9 points (1.5%) to close at 12,069.0. The UAE's ADX index increased by 7.7 points (0.1%) to 9,203.5, while Dubai's DFM index gained 15.2 points (0.3%) to reach 4,479.2. Kuwait's KSE index went up by 106.2 points (1.5%) to 7,087.7. Oman's MSM index decreased by 14.7 points (0.3%) to 4,811.0, and Bahrain's BAX index fell by 1.0 point (0.0%) to close at 2,000.8.

Qatar

Qatar's benchmark closed positive at 10,560. The Banks & Financial Services sector rose by 1.35% to close at 4,655.9. The Consumer Goods & Services sector increased by 0.59% to 7,761.7, while the Industrials sector saw a gain of 1.69% to 4,325.4. The Insurance sector grew by 1.28% to 2,420.5, and the Real Estate sector rose by 2.29% to 1,612.7. The Telecoms sector advanced by 2.23% to 1,796.8, while the Transportation sector increased by 1.41% to 5,332.2.

The top performer includes Ezdan Holding Group and Aljarah Holding while Qatar General Insurance & Reinsurance Company and Zad Holding Company were among the top losers. Trading saw a volume of 233.0 mn shares exchanged in 12,630 transactions, totalling QAR 451.2 mn in value with market cap of QAR 622.3 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,655.9	1.35%
Consumer Goods & Services	7,761.7	0.59%
Industrials	4,325.4	1.69%
Insurance	2,420.5	1.28%
Real Estate	1,612.7	2.29%
Telecoms	1,796.8	2.23%
Transportation	5,332.2	1.41%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	36.1	41.8
Qatari Institutions	30.0	31.9
Qatari - Total	66.1	73.6
Foreign Individuals	19.8	18.7
Foreign Institutions	14.0	7.6
Foreign - Total	33.9	26.4

Source: Qatar Stock Exchange

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KEY NEWS OF QATAR

▶ **Qatar to have strongest growth in road freight in GCC in 2023-30: IRU**

Qatar is set to lead the Gulf region with a projected 35% growth in road freight between 2023 and 2030, according to the IRU, which represents over 3.5 mn logistics and mobility companies worldwide. In 2023, Qatar achieved the highest road freight growth in the GCC at 6.1%, though the UAE is expected to top growth in 2024 at 3.8%. The GCC road freight market was valued at USD 22.6 bn in 2023, contributing 1.2% to regional GDP, and is expected to grow by 22% by 2030, largely fueled by infrastructure projects, rising intra-GCC trade, and e-commerce expansion. The UAE and Saudi Arabia lead in market size, with Oman having the highest road freight share. The GCC's reliance on road transport, driven by a mn-strong truck fleet growing at 5-9% annually, is further accelerated by geopolitical shifts diverting trade from maritime to overland routes. However, limited border crossings and lower digitalization among GCC-based companies remain challenges in fully capitalizing on regional trade growth.

▶ **Qatar and Japan continue to strengthen cultural ties**

Qatar and Japan are deepening their cultural ties through expanded artistic collaborations, particularly in anime and manga, to attract younger audiences in Qatar, according to Michiko Nariai, head of the cultural section at the Japanese embassy in Doha. Building on the 50th anniversary of their diplomatic relations and Expo 2023 Doha, both countries are actively fostering cultural diplomacy, with support from institutions like Qatar Museums and Katara for joint projects. Initiatives include Japan's regular participation in the Doha International Book Fair (DIBF), cultural performances, the annual Japanese Language Speech Contest, and monthly "Let's Speak Japanese" sessions. Balancing traditional arts, such as tea ceremonies and calligraphy, with modern aspects like anime and Japanese cuisine ensures broad engagement across age groups, aligning with Qatar's role as a regional cultural hub and its commitment to diversity.

▶ **Across the board buying lifts QSE 159 points, M-cap adds QAR 10.78 bn; Islamic index outperforms**

The Qatar Stock Exchange (QSE) began the week on a positive note, with the key index rising over 159 points to 10,559.95, driven by broad-based buying, especially in real estate, telecom, and industrials sectors, and adding QAR 10.78 bn in market capitalization. Foreign funds, Gulf institutions, and Arab individual investors were net buyers, helping reduce the market's year-to-date losses to 2.5%, while trade volume surged 80% to 233.09 mn shares. The Islamic index outperformed other indices, and nearly 90% of stocks in the main market saw gains, with major advancers including Ezdan, Qatari Investors Group, QIIB, and Ooredoo. However, Qatari individuals and domestic funds increased their net selling, and some stocks like Qatar General Insurance and Reinsurance and Zad Holding declined. In the venture market, volumes and values more than doubled, with Techno Q gaining, while Al Mahhar Holding saw a decrease.

KEY NEWS OF SAUDI ARABIA

▶ **Saudi Arabia's real estate price index rises 2.6% in Q3: GASTAT**

Saudi Arabia's real estate price index rose 2.6% year-on-year in Q3 2024, driven by growth in residential, commercial, and agricultural sectors, according to the General Authority for Statistics (GASTAT). Residential real estate prices increased by 1.6%, with land plot prices up 1.6%, apartment prices up 1.9%, and villa expenses up 1.5%, while residential floors declined by 1.8%. In the commercial sector, land plot prices rose 6.3%, and building prices increased 8.6%, though gallery/shop prices fell by 1.1%. Riyadh saw the largest increase at 10.2%, while Makkah and Eastern Province saw declines. A Knight Frank report showed a 25% rise in residential transaction values, reaching SAR 35.4 bn, alongside a 12% increase in transaction volumes, reflecting strong demand. JLL noted that Riyadh's Grade A office rents rose to SAR2,090 per sq. meter by mid-2024, with an additional 249,000 sq. meters in Riyadh and 48,000 sq. meters in Jeddah expected by year-end.

▶ **Saudi Aramco's Wa'ed Ventures earmarks USD100m for AI investments**

Saudi Arabia's Wa'ed Ventures, a USD 500 mn venture capital fund under Aramco, has allocated USD 100 mn specifically for AI startups to advance the Kingdom's goal of becoming a global AI hub. This investment aligns with Saudi Arabia's strategic vision for technology-driven growth and includes an advisory board with experts from Meta, Amazon, MIT, and Oxford to guide investment decisions and help attract global talent. Acting CEO Anas Al-

Gahtani stated that the fund aims to boost economic growth, enhance quality of life, and support local entrepreneurs by fostering AI innovation. Wa'ed Ventures has already invested in companies like Korea's AI chipmaker Rebellions and California-based aiXplain, highlighting its commitment to developing Saudi Arabia's AI ecosystem. With PwC projecting AI could contribute USD135 bn to Saudi GDP by 2030, Wa'ed Ventures is well-positioned to help the Kingdom capture a significant share of the global AI market, projected to add over USD13 tn worldwide by the same year. Established in 2013, Wa'ed Ventures supports over 70 startups through funding and resource access.

KEY NEWS OF UAE

▶ **India-UAE bilateral investment treaty can broaden scope of trade**

The new Bilateral Investment Treaty (BIT) between India and the UAE, effective August 31, 2024, replaces the expired Bilateral Investment Promotion and Protection Agreement (BIPPA) and represents India's efforts to revitalize its foreign investment strategy. This BIT is significant, as the UAE accounts for 3% of India's FDI and has invested USD 19 bn between 2000-2024. Unlike India's restrictive 2016 model BIT, which led to a 24% decline in FDI equity inflows and the termination of most BITs, the India-UAE BIT introduces more flexibility, such as reducing the mandatory local legal recourse period to three years and allowing portfolio investments under ISDS. However, it restricts third-party funding, a provision contrary to India's evolving legal stance on such funding. As India negotiates FTAs with the UK, EU, and others, this treaty could set a precedent for balanced investor protection while preserving regulatory rights, potentially aiding India's goal of a USD 5 tn economy.

OTHER REGIONAL AND GLOBAL NEWS

▶ **Oil heads for weekly gain as Middle East tensions keep traders on edge**

Oil prices rose on Friday, with Brent crude reaching USD 74.83 a barrel and US West Texas Intermediate (WTI) at USD 70.62, as tensions in the Middle East and upcoming Gaza ceasefire talks kept markets volatile. Despite recent price dips, traders are cautious amid concerns that Israel may respond to Iran's October 1 missile attack, potentially affecting oil infrastructure. While US and Israeli officials prepare to restart Gaza ceasefire talks, analysts like Tony Sycamore from IG Markets suggest crude prices will likely remain around USD 70 until new factors emerge, including China's policy actions. Ceasefire discussions slightly ease oil prices, though traders are more focused on the Lebanon-Israel conflict and Israel's potential actions against Iran.

▶ **Gold falls on profit taking after record rally**

Gold prices fell 0.6% on Friday to USD 2,718.83 per ounce as investors took profits after a record high earlier in the week, though ongoing Middle East tensions limited the decline. The US is urgently seeking a diplomatic resolution to the Israel-Hezbollah conflict, and opinion polls show a close race ahead of the Nov. 5 US presidential election. Investors are now eyeing upcoming US inflation and economic growth data for further market direction. Gold has gained 31.9% year-to-date, on track for its biggest annual growth since 1979, though high prices have dampened demand in Asia. Silver dropped 1.7% to USD 33.13 per ounce, platinum fell 1.9% to USD 1,006.85, and palladium dipped 0.8% to USD 1,147.98, despite recent gains tied to potential sanctions on Russian palladium.

▶ **Typhoon death toll rises to 90 in Philippines with some areas still submerged**

Tropical storm Trami (locally known as Kristine) has caused at least 90 deaths and left 36 people missing in the Philippines, primarily affecting Luzon, Visayas, and parts of Mindanao. The storm triggered catastrophic flooding and landslides, forcing over half a mn people from their homes and damaging nearly 28,000 houses. Power was disrupted in more than 150 areas, and many regions, particularly in Camarines Sur's Naga City, remain heavily flooded. Relief efforts are hampered as access to the worst-hit areas requires boats due to high water levels. In the village of Sampaloc, Batangas, 20 people died in landslides caused by relentless rains. Authorities are now monitoring another storm, Kong-rey (Leon), approaching from the Philippine Sea, which could impact northern Luzon. This disaster follows last month's Typhoon Yagi, which also claimed lives, highlighting the Philippines' vulnerability to increasingly severe storms.

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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.08	USD/QAR	3.64
USD/JPY	152.00	EUR/QAR	3.94
GBP/USD	1.30	JPY/QAR	0.02
USD/CHF	0.87	GBP/QAR	4.73
USD/CAD	1.39	CHF/QAR	4.20
AUD/USD	0.66	CAD/QAR	2.62
NZD/USD	0.60	AUD/QAR	2.41
USD/INR	84.09	INR/QAR	0.04
USD/TRY	34.29	TRY/QAR	0.11
USD/ZAR	17.66	ZAR/QAR	0.21
USD/BRL	5.70	BRL/QAR	0.64

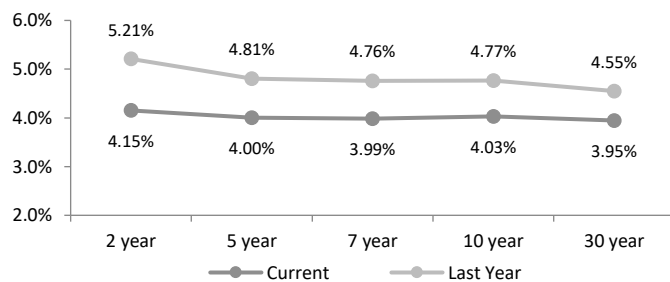
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	3.17	3.15	3.13	3.06	2.57
QIBOR	5.25	5.30	5.33	5.18	4.68
SAIBOR	5.43	5.30	5.42	5.60	5.20
EIBOR	4.65	4.82	4.74	4.64	4.34
BMIBOR	5.55	5.77	6.26	6.02	5.60
KIBOR	2.06	3.44	3.69	3.94	4.31

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Qatar Electricity & Water Co.	QSE	QEWS	2,265.0	3.99%	1,189.0	7.21%
Baladna	QSE	BLDN	264.4	3.08%	40.6	82.06%
Saudi Industrial Export Co.	SE	SIECO	18.8	566.67%	-9.6	-1448.39%
Savola Group	SE	SAVOLA	6,060.8	-4.57%	181.0	22.80%
Bank Aljazira	SE	BJAZ	1,020.7	19.63%	332.7	20.54%
Arabian Internet And Communications Services Company	SE	SOLUTION	2,753.0	-1.50%	463.0	19.64%
Emaar, The Economic City	SE	EMAAR	91.0	-73.31%	-459.0	-1800.00%
Herfy Food Services Co.	SE	HERFY	278.7	-10.98%	-33.4	-402.22%
National Industrialization Co.	SE	TASNEE	1,029.3	23.73%	89.0	13.81%
Al Rajhi Bank	SE	RJHI	8,439.0	22.78%	5,103.0	22.82%
Jamjoom Pharmaceuticals Factory Co.	SE	JAMJOOMP	327.6	11.95%	95.0	22.96%
Ethiad Etisalat Co.	SE	EEC	4,499.0	9.25%	829.0	58.21%
Yanbu National Petrochemical Co.	SE	YANSAB	1,627.7	48.26%	130.6	180.97%
Sabic Agri-Nutrients Co.	SE	SAFCO	2,850.0	6.66%	827.0	-21.16%

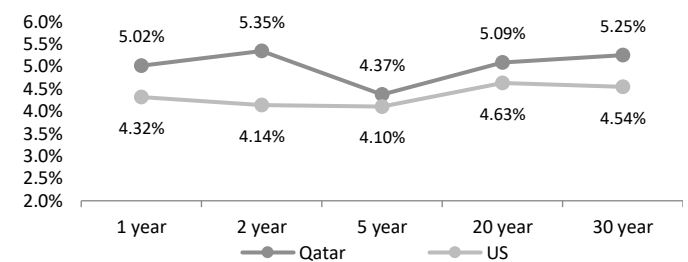
Note: Results were published on 27th October 2024, all the numbers are in local currency.

FX Commentary

The dollar is set for a fourth consecutive weekly gain, with the index at 104.09, up 0.6% this week after peaking at 104.57. The yen hovers near three-month lows at 152.0, down about 5.5% this month, amid uncertainty surrounding Japan's upcoming election and potential impacts on the Bank of Japan's rate policies. The euro trades at USD 1.08, facing a 0.4% weekly loss, while sterling is at USD 1.30, down 0.6% for the week. The Australian and New Zealand dollars also weakened, each down approximately 1% this week, as markets prepare for significant political and economic events.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	44.0	9.3	Turkey	269.9	12.9
UK	18.3	(3.9)	Egypt	600.3	(5.5)
Germany	9.6	0.6	Abu Dhabi	45.0	5.5
France	32.5	2.4	Bahrain	187.4	14.2
Italy	57.0	(8.9)	Dubai	62.6	(1.0)
Greece	59.4	(6.7)	Qatar	44.2	5.7
Japan	19.6	(0.6)	Saudi Arabia	65.4	9.9

Source: S&P Capital IQ

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.76	1.80	9.95	1.74	9.62	17.30	QNB
Qatar Islamic Bank	3.52	1.89	11.03	1.87	10.88	20.61	المصرف التجاري
Comm. Bank of Qatar	5.99	0.67	5.23	0.80	6.23	4.18	بنك الدوحة
Doha Bank	4.33	0.51	6.64	0.26	3.43	1.73	الاهلي
Ahli Bank	6.74	1.38	11.01	0.34	2.70	3.71	الدولي
Intl. Islamic Bank	4.19	2.22	13.50	0.80	4.83	10.74	الريان
Rayan	4.16	0.96	15.15	0.16	2.52	2.40	بنك لشا QFC
Lesha Bank (QFC)	0.00	1.22	14.86	0.09	1.13	1.38	بنك دخان
Dukhan Bank	4.22	1.54	14.97	0.25	2.47	3.79	الإجارة
National Leasing	3.72	0.63	24.17	0.03	1.29	0.81	دلالة
Dlala	0.00	1.28	H	0.00	0.96	1.23	قطر وعمان
Qatar Oman	0.00	1.05	nm	nm	0.70	0.74	إنماء
Inma	1.21	1.44	14.61	0.28	2.88	4.15	البنوك والخدمات المالية
Banks & Financial Services	4.00	1.48	10.21	0.75	5.15		
Zad Holding Company	4.82	3.03	19.53	0.69	4.45	13.48	زاد
Qatar German Co. Med	0.00	4.74	H	0.01	0.32	1.52	الطبية
Baladna	5.04	1.13	H	0.01	1.22	1.38	بلدنا
Salam International	4.33	0.54	12.43	0.06	1.29	0.69	السلام
Medicare	4.80	1.35	31.77	0.14	3.40	4.59	الرعاية
Cinema	2.63	1.32	39.63	0.07	2.02	2.66	السينما
Qatar Fuel	5.89	1.73	14.82	1.03	8.82	15.29	قطر للوقود
Widam	0.00	2.84	87.17	0.03	0.89	2.53	ودام
Mannai Corp.	6.50	1.87	8.82	0.44	2.06	3.85	مجمع المناعي
Al Meera	5.81	1.95	16.42	0.89	7.51	14.62	الميرة
Mekdam	0.00	24.12	12.77	0.28	0.15	3.60	مقدم
MEEZA QSTP	2.43	3.07	35.41	0.09	1.07	3.30	ميزة
Faleh	3.82	0.77	15.72	0.05	1.06	0.82	الفالح
Consumer Goods & Services	5.17	1.73	17.40	0.28	2.80		الخدمات والسلع الاستهلاكية
QAMCO	5.38	1.10	16.40	0.08	1.18	1.30	قامكو
Ind. Manf. Co.	5.08	0.65	8.98	0.29	3.94	2.56	التحويلية
National Cement Co.	8.09	0.82	13.00	0.29	4.53	3.71	الاسمنت
Industries Qatar	5.73	2.19	16.60	0.82	6.21	13.62	صناعات قطر
The Investors	10.00	0.63	11.99	0.13	2.39	1.50	المستثمرين
Electricity & Water	5.44	1.17	11.90	1.33	13.52	15.82	كهرباء وماء
Aamal	0.00	0.67	13.92	0.06	1.29	0.86	أعمال
Gulf International	4.87	1.45	12.25	0.25	2.12	3.08	الخليج الدولية
Mesaieed	5.32	1.24	22.67	0.07	1.31	1.62	مسعيد
Estithmar Holding	0.00	1.15	15.67	0.11	1.48	1.70	استثمار القابضة
Industrials	5.25	1.49	15.82	0.24	2.56		الصناعات
Qatar Insurance	4.55	11.55	nm	nm	0.19	2.20	قطر
Doha Insurance Group	7.03	1.03	9.46	0.26	2.41	2.49	مجموعة الدوحة للتأمين
QLM	5.97	1.16	9.31	0.23	1.80	2.09	كيو إل إم
General Insurance	0.00	0.34	nm	nm	3.89	1.32	العامة
Alkhaleej Takaful	5.16	1.00	11.89	0.20	2.33	2.33	الخليج التكافلي
Islamic Insurance	5.91	2.38	10.95	0.77	3.56	8.47	الإسلامية
Beema	4.39	1.60	12.79	0.32	2.56	4.10	بيمه
Insurance	4.61	1.73	nm	nm	1.34		التأمين
United Dev. Company	4.88	0.36	11.55	0.10	3.18	1.13	المتحدة للتنمية
Barwa	6.37	0.51	9.63	0.29	5.57	2.83	بروة
Ezdan Holding	0.00	0.80	H	0.00	1.27	1.02	إزدان القابضة
Mazaya	4.11	0.64	nm	nm	0.95	0.61	مزايا
Real Estate	2.16	0.63	27.66	0.04	1.93		العقارات
Ooredoo	4.77	1.39	15.17	0.76	8.31	11.54	Ooredoo
Vodafone Qatar	6.02	1.62	14.42	0.13	1.13	1.83	فودافون قطر
Telecoms	4.98	1.43	15.03	0.40	4.22		الاتصالات
Qatar Navigation	3.32	0.77	12.90	0.87	14.63	11.28	الملاحة
Gulf warehousing Co	3.32	0.80	8.63	0.38	4.13	3.31	مخازن
Nakilat	3.24	1.94	16.01	0.27	2.23	4.32	ناقلات
Transportation	3.27	1.23	14.26	0.37	4.32		النقل
Exchange	4.27	1.35	13.14	0.34	3.27		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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